

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U32309MH2016PLC285693

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAFNC4038D

(ii) (a) Name of the company

NELCO NETWORK PRODUCTS I

(b) Registered office address

EL-6, TTC Industrial Area, MIDC Electronics Zone,  
Mahape,  
Navi-Mumbai  
Thane  
Maharashtra  
400710

(c) \*e-mail ID of the company

shreyans.upadhyay@nelco.in

(d) \*Telephone number with STD code

+912267399100

(e) Website

(iii) Date of Incorporation

08/09/2016

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(b) CIN of the Registrar and Transfer Agent

U74999MH2018PTC307859

Pre-fill

Name of the Registrar and Transfer Agent

TSR CONSULTANTS PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,  
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	J5	Wired, wireless or satellite Telecommunication activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	NELCO LIMITED	L32200MH1940PLC003164	Holding	100

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

#### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,000,000	1,000,000	1,000,000	1,000,000
Total amount of equity shares (in Rupees)	10,000,000	10,000,000	10,000,000	10,000,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	1,000,000	1,000,000	1,000,000	1,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	10,000,000	10,000,000	10,000,000	10,000,000

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	50,000	0	50000	500,000	500,000	
<b>Increase during the year</b>	950,000	0	950000	9,500,000	9,500,000	0
i. Public Issues	0	0	0	0	0	
ii. Rights issue	950,000	0	950000	9,500,000	9,500,000	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	1,000,000	0	1000000	10,000,000	10,000,000	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE0AA501016

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	22/06/2021		
Date of registration of transfer (Date Month Year)	30/07/2021		
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	10	Amount per Share/ Debenture/Unit (in Rs.)	100
Ledger Folio of Transferor	7		
Transferor's Name	Bahuguna		Arun
	Surname	middle name	first name
Ledger Folio of Transferee	8		

Transferee's Name	<input type="text" value="Nath"/>	<input type="text" value="Jyoti"/>	<input type="text" value="Pradip"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text" value="19/01/2022"/>
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Type of transfer	<input type="text" value="Equity Shares"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text" value="10"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text" value="100"/>
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Ledger Folio of Transferor	<input type="text" value="4"/>
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Transferor's Name	<input type="text" value="Banerjee"/>	<input type="text"/>	<input type="text" value="Uday"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text" value="9"/>
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Transferee's Name	<input type="text" value="Shroff"/>	<input type="text"/>	<input type="text" value="Farrokh"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>	<input type="text"/>		<input type="text"/>		<input type="text"/>

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

1,173,383,726

**(ii) Net worth of the Company**

348,145,084

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,000,000	100	0	
10.	Others	0	0	0	
	<b>Total</b>	1,000,000	100	0	0

**Total number of shareholders (promoters)**

7

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				



	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	0	0	0	0

**Total number of shareholders (other than promoters)**

0

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

7

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	0	0
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	3	0	3	0	0

<b>B. Non-Promoter</b>	0	0	0	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	0	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	0	3	0	3	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

3

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
R.R.Bhinge	00036557	Director	10	
P.J.Nath	05118177	Director	10	
Ajay Kumar Pandey	00065622	Additional director	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Uday Banerjee	01474194	Director	30/07/2021	Cessation
Ajay Kumar Pandey	00065622	Additional director	30/07/2021	Appointment

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	22/06/2021	7	5	100
Extra Ordinary General Meeting	15/11/2021	7	6	100

## B. BOARD MEETINGS

\*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	26/04/2021	3	3	100
2	30/07/2021	3	3	100
3	19/10/2021	3	3	100
4	19/01/2022	3	3	100
5	01/03/2022	3	3	100

## C. COMMITTEE MEETINGS

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

## D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	29/06/2022
								(Y/N/NA)
1	R.R.Bhinge	5	5	100	0	0	0	No
2	P.J.Nath	5	5	100	0	0	0	Yes
3	Ajay Kumar Pa	4	4	100	0	0	0	No

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of other directors whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	R.R.Bhinge	Director	0	0	0	300,000	300,000
2	Ajay Kumar Panday	Additional Director	0	0	0	300,000	300,000
	Total		0	0	0	600,000	600,000

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow  Associate  Fellow

Certificate of practice number

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director 

DIN of the director

**To be digitally signed by** 

- Company Secretary  
 Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

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- 
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- 

**List of attachments**

LIST OF NNPL SHAREHOLDERS AS ON  
Form No MGT-8 NNPL\_2021-22.pdf

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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

**KAUSHAL DALAL & ASSOCIATES**  
COMPANY SECRETARIES

308, Balaji Darshan, Tilak Road, Santacruz (W), Mumbai - 400 054. \* Email : kaushaldalalcs@gmail.com

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**Form No. MGT-8**

*[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014*

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

I have examined the registers, records and books and papers of **NELCO NETWORK PRODUCTS LIMITED** ("the Company") incorporated on 8<sup>th</sup> September, 2016 having CIN: **U32309MH2016PL285693** and Registered Office at **EL-6, TTC Industrial Area, MIDC Electronics Zone, Mahape, Navi Mumbai-400710** as required to be maintained under the Companies Act, 2013 ("the Act") and the rules made thereunder; for the financial year ended on March 31, 2022 ("the period under review"). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid Financial Year correctly and adequately.
- B. During the period under review, the Company has complied with provisions of the Act & Rules made there under in respect of:
  - 1. Its status under the Act i.e., Indian Non-Government Public Company Limited by shares;
  - 2. Maintenance of registers/records & making entries therein within the time prescribed therefore;
  - 3. The Company has filed forms and returns with the Registrar of Companies, within the prescribed time except in certain cases where forms were paid with payment of additional fees. The Company was not required to file any Forms and Returns with Regional Director, Central Government, the Tribunal, Court or any other authorities;
  - 4. Calling, convening, holding meetings of Board of Directors and the meeting of the members of the company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings including the Circular Resolutions passed have been properly recorded in the Minute Book and the registers maintained for the purpose and the same have been signed further the Company had not passed any resolution by way of Postal Ballot.

5. The Company was not required to close its Register of Members during period under review;
6. The Company had not given any advances or loans to its directors and/or the persons falling under the provisions of the Section 185 of the Act and the rules made thereunder;
7. The Company had entered into contracts or arrangements with the related parties which were in the ordinary course of business and on Arm's length basis as specified in the provisions of the Section 188 of the Act and the rules made thereunder;
8. During the period under review there was no transmission or buyback of securities or redemption of preference shares, alteration or reduction of share capital/conversion of shares/securities in the Company, further there was transfer of Equity shares. The Company had undertaken following activities during the period under review: -
  - 1) The Company had increased its Authorized Share Capital from Rs. 5,00,000/- divided into 50,000 Equity Shares of Rs. 10/- each to Rs. 1,00,00,000/- divided into 10,00,000 Equity Shares of Rs. 10/- each and have duly complied with the provisions of the Act and rules made thereunder.
  - 2) The Company had issued and allotted 9,50,000 equity shares of Rs. 10 each/- at par aggregating to Rs. 95,00,00,000/- on Rights Basis and necessary certificates were issued in all of the above instances.
9. There were no transactions necessitating the Company to keep in abeyance the right to Dividend, Bonus shares and Rights shares pending registration of transfer of shares;
10. During the period under review, the Company had not declared any dividend. Further, during the period under review, no transfer of unpaid/unclaimed dividend or any other amounts was required to be made by the Company to the Investor Education and Protection Fund in accordance with Section 125 of the Act and the rules made thereunder;
11. The Audited Financial Statements of the Company for the period ended March 31, 2022 had been signed as per the provisions of Section 134 of the Act and Report of the Board of Directors' was prepared as per sub - sections (3), (4) and (5) of the Section 134 of the Act thereof;
12. The Board of Directors is duly constituted. All the appointments and re-appointment and /or resignation of Directors including disclosure of interest received was in compliance with the provisions of the Act. Further, no remuneration was paid to any Director except for sitting fees for attending the Board Meetings;
13. M/s. S.R Batliboi & Associates LLP, Chartered Accountants, (Registration No. 101049W/E-30004) were appointed as the Statutory Auditor for a term of five years commencing from the conclusion of the Fourth Annual General Meeting until the conclusion of Ninth Annual General Meeting of



the Company to be held in the year 2025 as per the provisions of Section 139 of the Act and the rules made thereunder;

14. The Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench approved the Composite Scheme of Arrangement and Amalgamation (Scheme) involving the internal restructuring of the various businesses of the Nelco Ltd. (Nelco) and its two wholly owned subsidiaries viz. Tatanet Services Limited (TNSL) and Nelco Network Products Limited (NNPL). As per the NCLT order, the scheme shall be effective on the date on which the last of all the approvals and sanctions from appropriate authorities as may be required under the law in respect of the Scheme have been obtained. Nelco received the requisite approval from Department of Telecommunications (DoT) on 9th June 2021 for transfer of the Internet Service Provider license and VSAT license from TNSL to the Nelco under the Scheme. Accordingly, the Scheme became effective on 9th June 2021. Apart from this, there were no instances that required the Company to take approvals from the Central Government, Tribunal, Registrar of Companies, Maharashtra, Mumbai, Regional Director, Court or such other authorities under the various provisions of the Act;
15. During the period under review, the Company had not accepted deposits from the public. Hence, the provisions of Section 73 of the Act and the rules made thereunder, do not apply;
16. During the period under review, the Company had borrowed money from the Bank and financial institutions for which charge was created however there was no borrowing done from directors, members.
17. During the period under review, the Company had not made investments or given any loan or guarantee or provided any security to other bodies corporate or persons falling under the provisions of Section 186 of the Act;
18. During the period under review, the Company had altered its Memorandum of Association in compliance with provisions of the Act and the rules made thereunder however there was no change in the Articles of Association.

**For Kaushal Dalal & Associates**  
*Company Secretaries*

Kaushal  
Madhusudan  
Dalal

Digitally signed by  
Kaushal Madhusudan  
Dalal  
Date: 2022.08.12 16:13:50  
+05'30'

**Date: 12<sup>th</sup> August, 2022**  
**Place: Mumbai**

**Kaushal Dalal**  
**Proprietor**  
**Membership No.:- 7141**  
**CoP No.:- 7512**  
**UDIN:- F007141D000787118**

